

City of Dallas Economic Profile 2019

ECONOMIC STATISTICS



ABOUT THE ECONOMIC PROFILE

Welcome to **The City of Dallas Economic Profile 2019**. This Profile introduces Dallas to prospective investors, developers, businesses, and residents. Its purpose is to support the development process by informing the private sector so that both public and private returns are maximized.

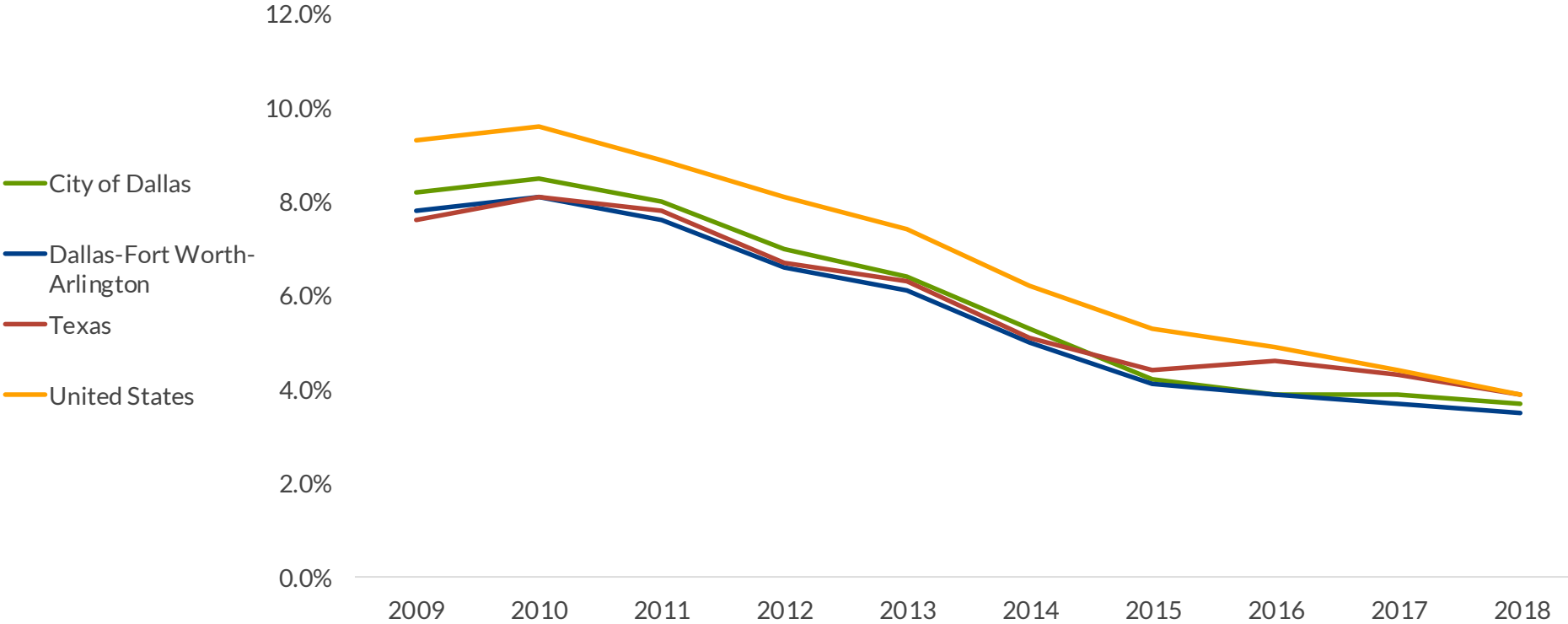
The Profile's individual pages are designed so that they can be combined in ways to support each client's specific needs. All components are available on The City of Dallas Office of Economic Development (ECO) website at DallasEcoDev.org, where you can also stay up-to-date on the latest news, events, and more.



UNEMPLOYMENT RATE

The city of Dallas has either matched or out-performed the national unemployment rate since 2009. The city's diverse business and industry mosaic has helped keep its unemployment rate lower than the U.S. average.

Unemployment Rate 2009-2018

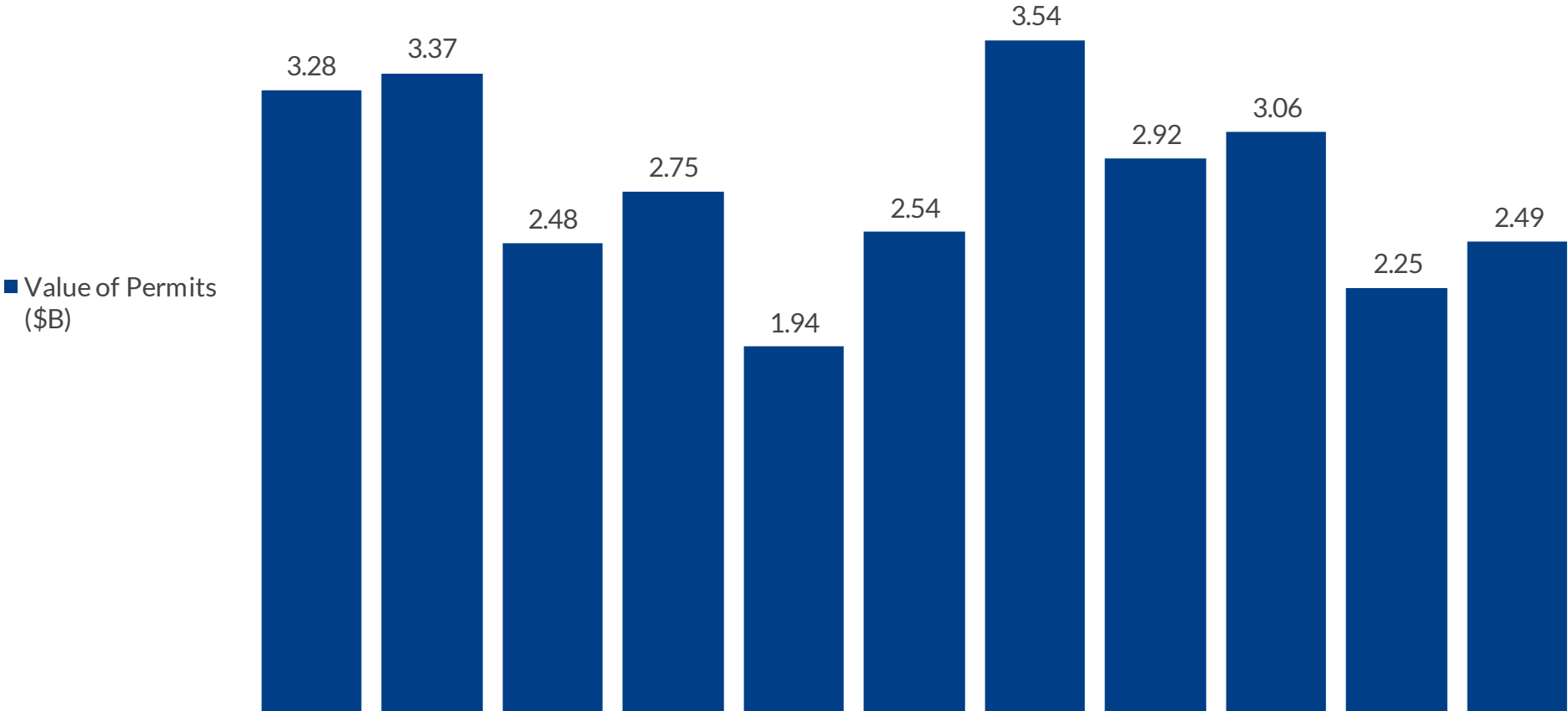


Calendar Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
City of Dallas	8.2%	8.5%	8.0%	7.0%	6.4%	5.3%	4.2%	3.9%	3.9%	3.7%
Dallas-Fort Worth-Arlington	7.8%	8.1%	7.6%	6.6%	6.1%	5.0%	4.1%	3.9%	3.7%	3.5%
Texas	7.6%	8.1%	7.8%	6.7%	6.3%	5.1%	4.4%	4.6%	4.3%	3.9%
United States	9.3%	9.6%	8.9%	8.1%	7.4%	6.2%	5.3%	4.9%	4.4%	3.9%

Source: Bureau of Labor Statistics, 2018; Texas Workforce Commission: Local Area Unemployment Statistics (LAUS), 2018.

CONSTRUCTION ACTIVITY

New Construction Activities 2008-2018

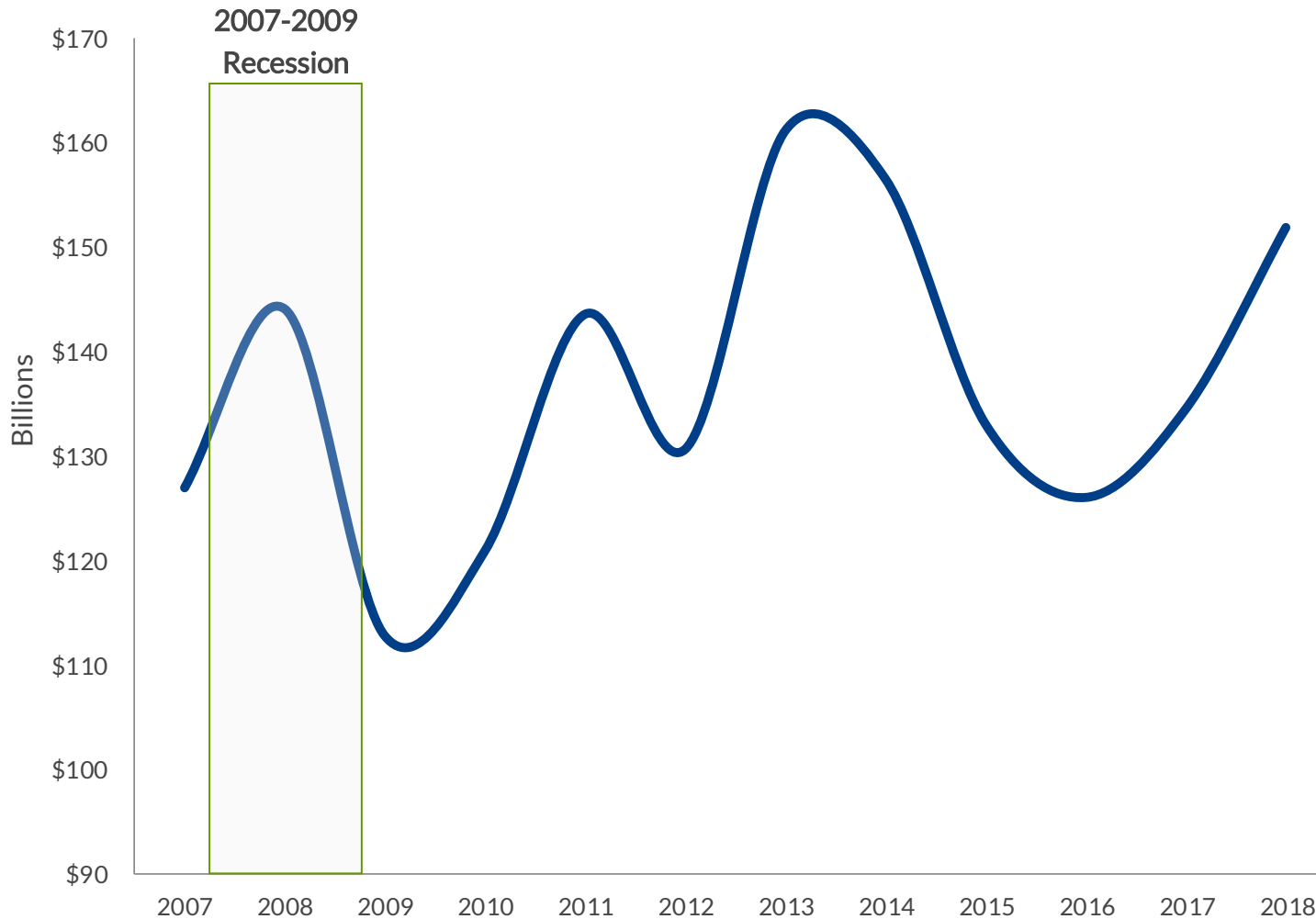


Calendar Year	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Value of Permits (\$B)	3.28	3.37	2.48	2.75	1.94	2.54	3.54	2.92	3.06	2.25	2.49
Change vs. Prior Year	-5.9%	2.8%	-26.4%	11.1%	-29.6%	30.9%	21.6%	-5.2%	4.7%	-26.6%	10.9%

Source: City of Dallas Department of Sustainable Development & Construction, Completed Building Permits, CY 2018.

ANNUAL GROSS SALES

City of Dallas Annual Gross Sales 2007-2019



“In 2018, annual gross sales in the city of Dallas was over \$151.9 billion. Annual gross sales are the grand total of all sale transactions reported during the calendar year. Sales are reported by all North American Industry Classification System (NAICS) sectors and for all-industry totals.

The trade sectors represent the largest percentage of annual gross sales with a combined 51.0 percent of the total. Of this, wholesale trade represents 34.6 percent and retail trade 16.4 percent. Other sectors with substantial representation include manufacturing with 8.7 percent, utilities with 8.1 percent, construction at 7.0 percent, professional with 4.3 percent, and mining at 3.7 percent of the total. All other industry sectors individually had shares below average or 3.7 percent.”

Source: Texas Comptroller of Public Accounts, 2018.

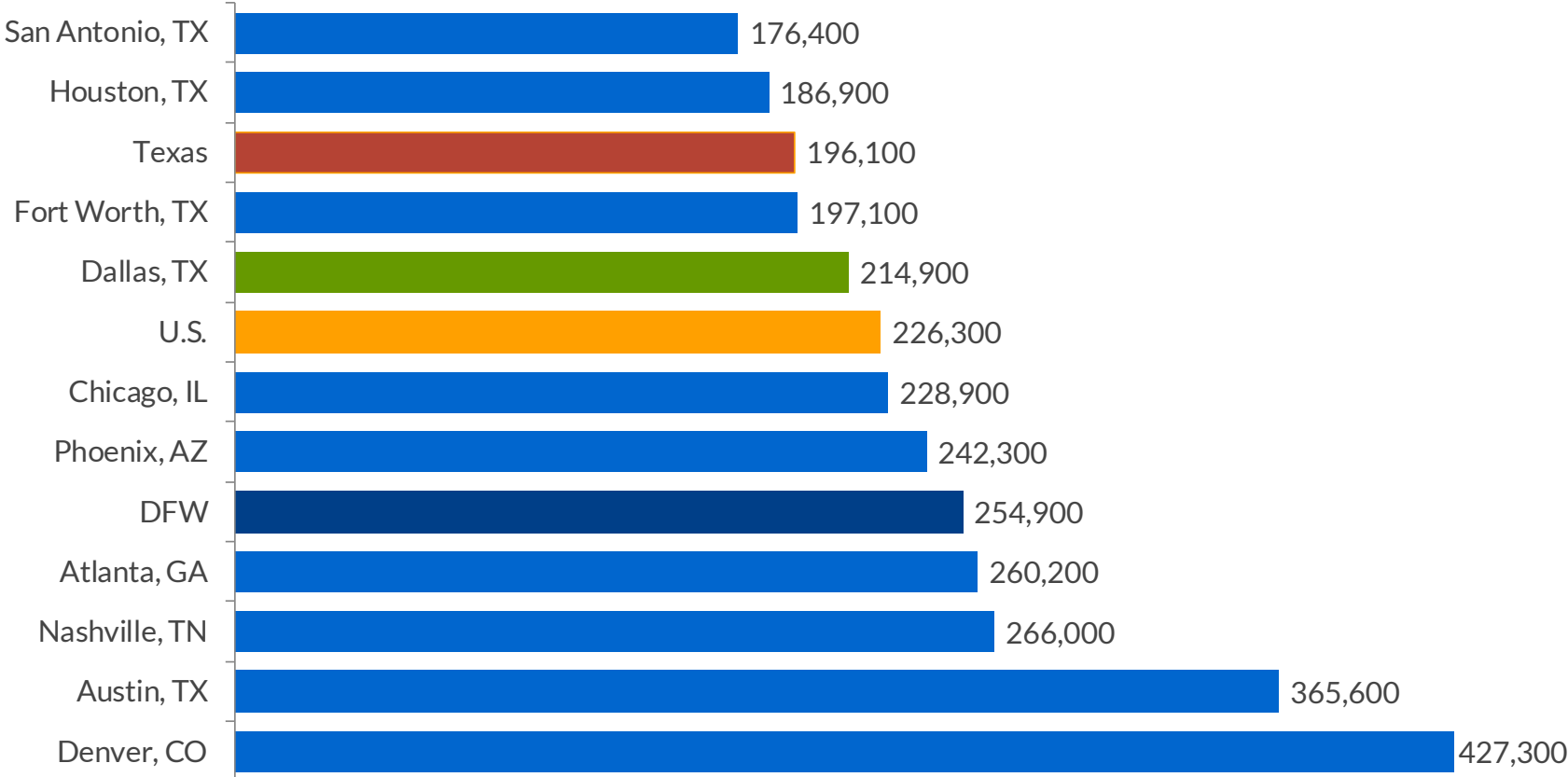
COMPARATIVE PEER CITIES HOME PRICES

Zillow provides a measure of the median selling prices for existing single-family homes and condos by city.

Zillow estimates that the median home value in the city of Dallas is \$214,900 in 2018. Dallas home values have gone up 16.9% in 2018 and Zillow predicts home values will rise 11.6% within the next year. The median home price per square foot in the city of Dallas is \$205, which is higher than the Dallas-Fort Worth-Arlington Metro average of \$137.

Nationwide, Zillow predicts foreclosures will be a factor impacting home values in the next several years. In the city of Dallas 0.2 homes are foreclosed (per 10,000). This is lower than the Dallas-Fort Worth-Arlington Metro value of 0.3 and also lower than the national value of 1.2.

Median Home Prices



Source: Zillow.Inc, Home Value Index, 2018.