

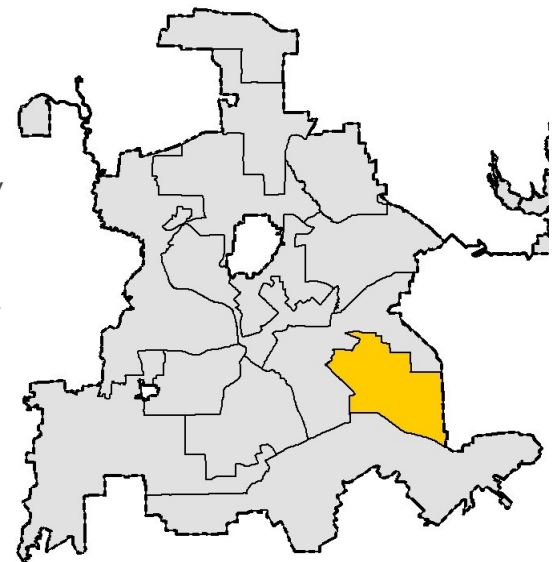


2017 COUNCIL DISTRICT ECONOMIC FACT SHEET

ECONOMIC DEVELOPMENT YEAR IN REVIEW - COUNCIL DISTRICT 5

Economic development is the backbone of a thriving community. Notable developments, projects and new opportunities within District 5 in the last year include the following:

- Dallas City Council approved the design and construction of a new regional family aquatics center at Crawford Memorial Park. Construction is scheduled to be completed in mid-2018.
- El Palote Panaderia, a vegan-friendly Mexican restaurant and bakery, opened at 2573 S. Buckner Blvd. and was recognized as one of the region's top vegan eateries by *Dallas Innovates*.
- The Texas Rangers MLB team, partnered with the City of Dallas Park & Recreation Department, opened a new baseball field at Pleasant Oaks Park in April.



FAST FACTS

Fact	District 5	City of Dallas
Jobs / Acre	1.01	5.01
Commercial Real Estate (Sq. Ft.) / Acre	390.4	1,784.4
Businesses / Acre	0.10	0.28
New Construction Value / Acre	\$600	\$7,686
Property Tax Base / Acre	\$105,343	\$430,451
Size	18.4 sq. mi.	351.4 sq. mi.



Buckner Plaza

Source: City of Dallas Office of Economic Development estimates.

2016 NEW CONSTRUCTION ACTIVITY

Area	Single Family		Multifamily		Non-Residential		Total	
	Permits	Value	Permits	Value	Permits	Value	Permits	Value
District 5	22	\$3.8M	0	\$0.0	8	\$3.2M	30	\$7.1M
Share of City Total	1.6%	0.8%	0.0%	0.0%	2.0%	0.5%	1.2%	0.4%

Source: City of Dallas Department of Sustainable Development & Construction, Building Inspection Division, 2017.

2016 JOBS & BUSINESS ESTIMATES

- o District 5 Labor Force: 37,426⁽¹⁾
- o District 5 Unemployment Rate: 4.7%⁽¹⁾
- o City Unemployment Rate: 3.9%⁽¹⁾
- o Employed District 5 Residents: 35,583⁽¹⁾
- o Total Jobs in District 5 (including Government): 11,844⁽²⁾

1) Values are geographically allocated estimates and not actual counts. Estimates total or average to city-level values from the BLS.

2) District estimates are based upon preliminary City of Dallas estimate total, which is subject to revision.

3) Unemployment rates are calculated by a separate methodology from Labor Force and Employed District Residents.

Industry Sector	District Businesses		District Jobs
	Number	% of City's Sector	% of City's Sector
Construction, Natural Resources & Mining	55	1.7%	3.3%
Manufacturing	26	1.5%	0.6%
Trade, Transportation & Utilities	305	3.1%	2.0%
Information	25	1.9%	0.7%
Financial Activities	124	1.6%	0.7%
Professional & Business Services	89	0.9%	0.5%
Education & Health Services	220	1.6%	2.0%
Leisure & Hospitality	110	2.4%	1.3%
Other Services	199	3.7%	1.7%
Total	1,153	2.0%	1.4%

Source: InfoUSA, October 2017; U.S. Census Bureau Local Employment Dynamics, 2015; eSite Analytic, 2016; and CoStar, August 2017. Current estimates

2016 COMMERCIAL REAL ESTATE

Category	Retail	Industrial	Office	Total
Total Inventory (Sq. Ft.)	2,933,189	1,548,551	106,183	4,587,923
% of Total City Inventory	3.81%	0.77%	0.09%	1.14%
Vacant Space (Sq. Ft.)	149,900	13,000	4,377	167,277
District Vacancy Rate	5.11%	0.84%	4.12%	3.65%
City Vacancy Rate	4.28%	5.25%	16.82%	8.60%

Source: CoStar, August 2017. Adjustments made due to definition changes.

2016 REAL PROPERTY TAXABLE VALUE

Category	District (in Billions*)	% Change ('15 to '16)	% of City Total
Total Value	\$1.25B	10.9%	1.3%
Residential	\$0.86B	13.6%	1.7%
Non-Residential	\$0.39B	5.4%	0.8%

Source: City of Dallas Enterprise GIS (base data from Dallas, Denton and Collin appraisal districts), 2017.

* District values may not sum to totals due to rounding.



El Palote Panaderia

NOTE ON ESTIMATIONS: For information see methodology section located at www.DallasEcoDev.org/fact_sheets