

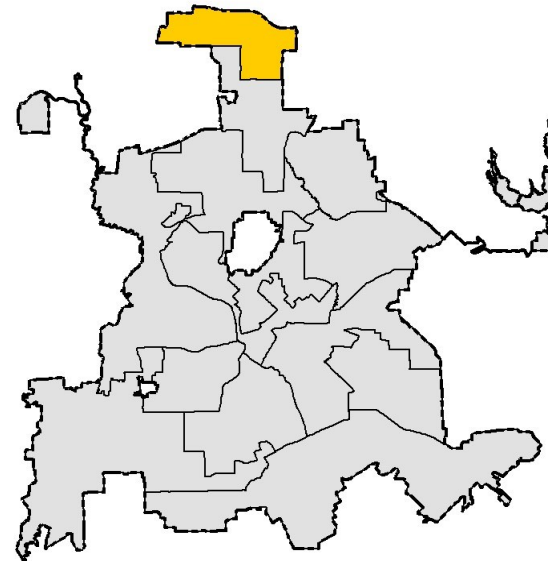


2018 COUNCIL DISTRICT ECONOMIC FACT SHEET

ECONOMIC DEVELOPMENT YEAR IN REVIEW - COUNCIL DISTRICT 12

Economic development is the backbone of a thriving community. Notable developments, projects and new opportunities within District 12 in the last year include the following:

- The redevelopment of the Hillcrest Village Shopping Center is underway. As part of the redevelopment, one of the six retail buildings will be torn down to open up space for a 1.5 acre park.
- Phase I of the Timberglen Trail is scheduled for completion later this year. The trail will link Timberglen Park to Barry
- Barker Park, with an expansion planned to extend the train from Timberglen Park to Preston Ridge Trail.
- The new sprayground at Timberglen Park is on track to be opened for the summer of 2019, with construction concluding in May.



FAST FACTS

Fact	District 12	City of Dallas
Jobs / Acre	3.50	5.12
Commercial Real Estate (Sq. Ft.) / Acre	944.4	2,006.3
Businesses / Acre	0.34	0.30
New Construction Value / Acre	\$9,884	\$11,080
Property Tax Base / Acre	\$941,280	\$510,715
Size	14.1 sq. mi.	351.4 sq. mi.

Source: City of Dallas Office of Economic Development estimates.



Ranchita Dr & Warm Mist Ln
(Photo Credit: Urban Fabric Photography)

2018 NEW CONSTRUCTION ACTIVITY

Area	Single Family		Multifamily		Non-Residential		Total	
	Permits	Value	Permits	Value	Permits	Value	Permits	Value
District 12	197	\$58.9M	0	\$0.0	29	\$30.4M	226	\$89.4M
Share of City Total	10.5%	9.4%	0.0%	0.0%	6.0%	3.3%	7.4%	3.6%

Source: City of Dallas Department of Sustainable Development & Construction, Building Inspection Division, 2018.

2017 JOBS & BUSINESS ESTIMATES

- District 12 Labor Force: 63,064¹
- District 12 Unemployment Rate: 2.5%³
- City Unemployment Rate: 3.8%¹
- Employed District 12 Residents: 61,380¹
- Total Jobs in District 12 (including Government): 31,603²

1) Values are geographically allocated estimates and not actual counts. Estimates total or average to city-level values from the BLS.
 2) District estimates are based upon preliminary City of Dallas estimate total, which is subject to revision.
 3) Unemployment rates are calculated by a separate methodology from Labor Force and Employed District Residents.

Industry Sector	District Businesses		District Jobs
	Number	% of City's Sector	% of City's Sector
Construction, Natural Resources & Mining	199	5.7%	3.1%
Manufacturing	68	3.5%	1.0%
Trade, Transportation & Utilities	459	4.1%	3.5%
Information	81	5.7%	4.2%
Financial Activities	598	6.4%	6.8%
Professional & Business Services	598	5.3%	2.9%
Education & Health Services	499	3.0%	2.8%
Leisure & Hospitality	272	5.1%	3.9%
Other Services	313	5.1%	3.4%
Total	3,087	4.6%	3.4%

Source: ReferenceUSA, December 2018; U.S. Census Bureau Local Employment Dynamics, 2015; eSite Analytic, 2017; and CoStar, January 2019. Current

2018 COMMERCIAL REAL ESTATE

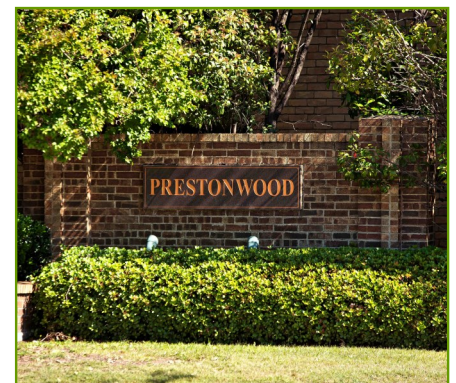
Category	Retail	Industrial	Office	Total
Total Inventory (Sq. Ft.)	4,104,475	598,500	3,834,810	8,537,785
% of Total City Inventory	4.86%	0.27%	2.58%	1.89%
Vacant Space (Sq. Ft.)	309,923	1,510	545,133	856,566
District Vacancy Rate	7.55%	0.25%	14.22%	10.03%
City Vacancy Rate	3.46%	4.44%	14.45%	7.56%

Source: CoStar, January 2019. Adjustments made due to definition changes.

2018 REAL PROPERTY TAXABLE VALUE

Category	District (in Billions*)	% Change ('17 to '18)	% of City Total
Total Value	\$8.51B	9.5%	7.4%
Residential	\$7.24B	10.9%	13.1%
Non-Residential	\$1.27B	2.4%	2.1%

Source: City of Dallas Enterprise GIS (base data from Dallas, Denton and Collin appraisal districts), 2018.
 * District values may not sum to totals due to rounding.



Prestonwood
 (Photo Credit: Urban Fabric Photography)

NOTE ON ESTIMATIONS: For information see methodology section located at www.DallasEcoDev.org/fact_sheets