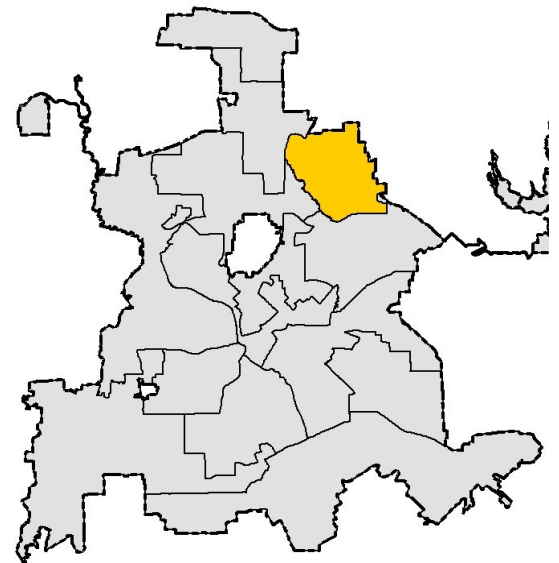


## 2017 COUNCIL DISTRICT ECONOMIC FACT SHEET

### ECONOMIC DEVELOPMENT YEAR IN REVIEW - COUNCIL DISTRICT 10

Economic development is the backbone of a thriving community. Notable developments, projects and new opportunities within District 10 in the last year include the following:

- Grocery store Sprouts Farmers Market opened at Lake Highlands Town Center in May.
- Groundbreaking of the David Weekly Homes single family housing development, the Enclave at Lake Highlands Town Center, was held in July.
- White Rock Coffee opened its training center and lab next door to its location on Northwest Highway in September.
- Kazy's Gourmet Shop completed a multi-year remodel.
- The restoration of the Hamilton Park pavilion received an award from Preservation Dallas.



#### FAST FACTS

Fact	District 10	City of Dallas
Jobs / Acre	5.06	5.01
Commercial Real Estate (Sq. Ft.) / Acre	2,229.7	1,784.4
Businesses / Acre	0.37	0.28
New Construction Value / Acre	\$6,505	\$7,686
Property Tax Base / Acre	\$519,600	\$430,451
Size	15.9 sq. mi.	351.4 sq. mi.

Source: City of Dallas Office of Economic Development estimates.



Sprouts Farmers Market  
(Photo Credit: Cypress RE Advisors)

#### 2016 NEW CONSTRUCTION ACTIVITY

Area	Single Family		Multifamily		Non-Residential		Total	
	Permits	Value	Permits	Value	Permits	Value	Permits	Value
District 10	60	\$24.6M	23	\$20.8	20	\$20.9M	103	\$66.3M
Share of City Total	4.4%	4.9%	3.4%	3.3%	5.0%	3.5%	4.2%	3.8%

Source: City of Dallas Department of Sustainable Development & Construction, Building Inspection Division, 2017.

2016 JOBS & BUSINESS ESTIMATES

- District 10 Labor Force: 53,540<sup>(1)</sup>
- District 10 Unemployment Rate: 3.0%<sup>(1)</sup>
- City Unemployment Rate: 3.9%<sup>(1)</sup>
- Employed District 10 Residents: 51,816<sup>(1)</sup>
- Total Jobs in District 10 (including Government): 51,582<sup>(2)</sup>

1) Values are geographically allocated estimates and not actual counts. Estimates total or average to city-level values from the BLS.  
 2) District estimates are based upon preliminary City of Dallas estimate total, which is subject to revision.  
 3) Unemployment rates are calculated by a separate methodology from Labor Force and Employed District Residents.

Industry Sector	District Businesses		District Jobs
	Number	% of City's Sector	% of City's Sector
Construction, Natural Resources & Mining	266	8.4%	8.2%
Manufacturing	163	9.5%	11.0%
Trade, Transportation & Utilities	607	6.1%	4.5%
Information	68	5.3%	2.7%
Financial Activities	482	6.2%	4.6%
Professional & Business Services	643	6.3%	4.3%
Education & Health Services	747	5.4%	5.6%
Leisure & Hospitality	226	4.9%	3.2%
Other Services	321	6.0%	6.3%
Total	3,523	6.1%	5.4%

Source: InfoUSA, October 2017; U.S. Census Bureau Local Employment Dynamics, 2015; eSite Analytic, 2016; and CoStar, August 2017. Current estimates

2016 COMMERCIAL REAL ESTATE

Category	Retail	Industrial	Office	Total
Total Inventory (Sq. Ft.)	3,653,301	15,288,214	3,782,078	22,723,593
% of Total City Inventory	4.75%	7.58%	3.08%	5.66%
Vacant Space (Sq. Ft.)	163,559	750,540	908,833	1,822,932
District Vacancy Rate	4.48%	4.91%	24.03%	8.02%
City Vacancy Rate	4.28%	5.25%	16.82%	8.60%

Source: CoStar, August 2017. Adjustments made due to definition changes.

2016 REAL PROPERTY TAXABLE VALUE

Category	District (in Billions*)	% Change ('15 to '16)	% of City Total
Total Value	\$5.32B	13.1%	5.5%
Residential	\$3.29B	14.6%	6.5%
Non-Residential	\$2.03B	10.7%	4.4%

Source: City of Dallas Enterprise GIS (base data from Dallas, Denton and Collin appraisal districts), 2017.  
 \* District values may not sum to totals due to rounding.



Enclave at Lake Highlands Town Center

NOTE ON ESTIMATIONS: For information see methodology section located at [www.DallasEcoDev.org/fact\\_sheets](http://www.DallasEcoDev.org/fact_sheets)