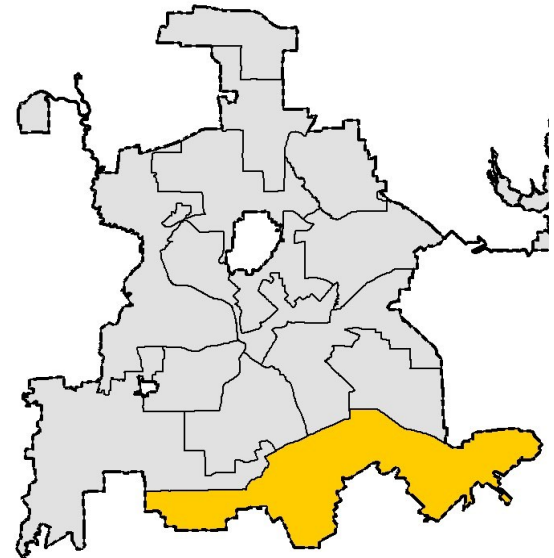


2017 COUNCIL DISTRICT ECONOMIC FACT SHEET

ECONOMIC DEVELOPMENT YEAR IN REVIEW - COUNCIL DISTRICT 8

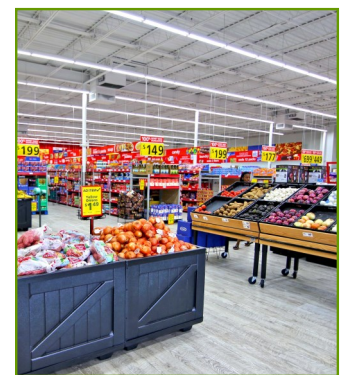
Economic development is the backbone of a thriving community. Notable developments, projects and new opportunities within District 8 in the last year include the following:

- Two new DART stations, Camp Wisdom and UNT Dallas, opened in October 2016.
- Save-A-Lot opened a grocery store at 3450 Simpson Stuart Rd.
- Discount Tire began constructing a new 700,000-square-foot distribution hub.
- The first residence hall at UNT-Dallas opened for the 2017 fall semester.
- Construction of Phase 1 of the LogistiCenter at Dallas was completed, resulting in a 626,439-square-foot distribution center.
- A farmers market began operating at Paul Quinn College.



FAST FACTS

Fact	District 8	City of Dallas
Jobs / Acre	0.65	5.01
Commercial Real Estate (Sq. Ft.) / Acre	411.0	1,784.4
Businesses / Acre	0.04	0.28
New Construction Value / Acre	\$2,649	\$7,686
Property Tax Base / Acre	\$57,215	\$430,451
Size	55.0 sq. mi.	351.4 sq. mi.



Save-A-Lot

Source: City of Dallas Office of Economic Development estimates.

2016 NEW CONSTRUCTION ACTIVITY

Area	Single Family		Multifamily		Non-Residential		Total	
	Permits	Value	Permits	Value	Permits	Value	Permits	Value
District 8	159	\$29.2M	0	\$0.0	33	\$64.1M	192	\$93.3M
Share of City Total	11.7%	5.8%	0.0%	0.0%	8.2%	10.7%	7.9%	5.4%

Source: City of Dallas Department of Sustainable Development & Construction, Building Inspection Division, 2017.

2016 JOBS & BUSINESS ESTIMATES

- o District 8 Labor Force: 38,560⁽¹⁾
- o District 8 Unemployment Rate: 4.8%⁽¹⁾
- o City Unemployment Rate: 3.9%⁽¹⁾
- o Employed District 8 Residents: 36,635⁽¹⁾
- o Total Jobs in District 8 (including Government): 22,918⁽²⁾

1) Values are geographically allocated estimates and not actual counts. Estimates total or average to city-level values from the BLS.
 2) District estimates are based upon preliminary City of Dallas estimate total, which is subject to revision.
 3) Unemployment rates are calculated by a separate methodology from Labor Force and Employed District Residents.

Industry Sector	District Businesses		District Jobs
	Number	% of City's Sector	% of City's Sector
Construction, Natural Resources & Mining	76	2.4%	1.8%
Manufacturing	24	1.4%	5.7%
Trade, Transportation & Utilities	362	3.6%	5.4%
Information	25	1.9%	0.7%
Financial Activities	132	1.7%	0.9%
Professional & Business Services	85	0.8%	0.7%
Education & Health Services	338	2.4%	2.9%
Leisure & Hospitality	160	3.5%	2.5%
Other Services	223	4.2%	3.0%
Total	1,425	2.5%	2.9%

Source: InfoUSA, October 2017; U.S. Census Bureau Local Employment Dynamics, 2015; eSite Analytic, 2016; and CoStar, August 2017. Current estimates

2016 COMMERCIAL REAL ESTATE

Category	Retail	Industrial	Office	Total
Total Inventory (Sq. Ft.)	4,578,110	9,488,289	409,035	14,475,434
% of Total City Inventory	5.95%	4.70%	0.33%	3.61%
Vacant Space (Sq. Ft.)	262,490	2,092,864	56,175	2,411,529
District Vacancy Rate	5.73%	22.06%	13.73%	16.66%
City Vacancy Rate	4.28%	5.25%	16.82%	8.60%

Source: CoStar, August 2017. Adjustments made due to definition changes.

2016 REAL PROPERTY TAXABLE VALUE

Category	District (in Billions*)	% Change ('15 to '16)	% of City Total
Total Value	\$2.01B	12.6%	2.1%
Residential	\$0.94B	16.4%	1.8%
Non-Residential	\$1.07B	9.4%	2.3%

Source: City of Dallas Enterprise GIS (base data from Dallas, Denton and Collin appraisal districts), 2017.
 * District values may not sum to totals due to rounding.



UNT Dallas DART Station

NOTE ON ESTIMATIONS: For information see methodology section located at www.DallasEcoDev.org/fact_sheets