

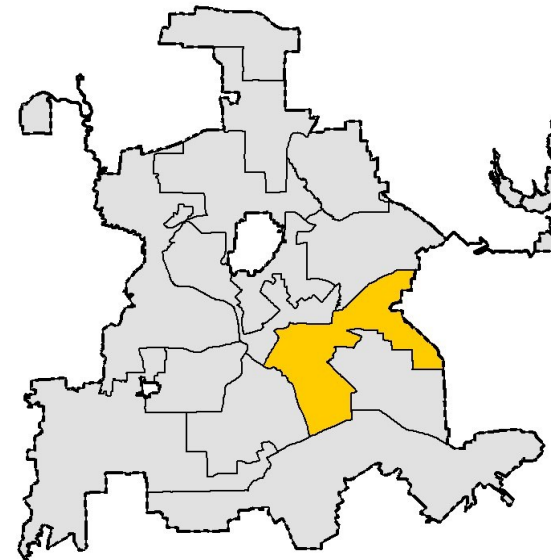


2017 COUNCIL DISTRICT ECONOMIC FACT SHEET

ECONOMIC DEVELOPMENT YEAR IN REVIEW - COUNCIL DISTRICT 7

Economic development is the backbone of a thriving community. Notable developments, projects and new opportunities within District 7 in the last year include the following:

- The Dallas Entrepreneur Center announced a new location in South Dallas at the corner of Malcolm X Blvd. and MLK Blvd. to assist local residents with starting or growing small businesses.
- Equest, a non-profit that provides therapy services to children and adults, relocated its full operations from a suburban location to the Texas Horse Park and constructed a new \$8.2 million arena.
- Starplex Pavillion underwent an \$8 million renovation ahead of the fall concert season.
- CitySquare acquired the Forest Theater with plans to reopen the facility next year.



FAST FACTS

Fact	District 7	City of Dallas
Jobs / Acre	2.06	5.01
Commercial Real Estate (Sq. Ft.) / Acre	970.7	1,784.4
Businesses / Acre	0.12	0.28
New Construction Value / Acre	\$3,327	\$7,686
Property Tax Base / Acre	\$165,095	\$430,451
Size	26.5 sq. mi.	351.4 sq. mi.

Source: City of Dallas Office of Economic Development estimates.



Gould Street & MLK Jr. Blvd.
(Photo Credit: Urban Fabric Photography)

2016 NEW CONSTRUCTION ACTIVITY

Area	Single Family		Multifamily		Non-Residential		Total	
	Permits	Value	Permits	Value	Permits	Value	Permits	Value
District 6	124	\$19.8M	67	\$21.8M	16	\$14.7M	207	\$56.3M
Share of City Total	9.1%	4.0%	10.0%	3.5%	4.0%	2.5%	8.5%	3.3%

Source: City of Dallas Department of Sustainable Development & Construction, Building Inspection Division, 2017.

2016 JOBS & BUSINESS ESTIMATES

- o District 7 Labor Force: 40,912⁽¹⁾
- o District 7 Unemployment Rate: 4.5%⁽¹⁾
- o City Unemployment Rate: 3.9%⁽¹⁾
- o Employed District 7 Residents: 38,987⁽¹⁾
- o Total Jobs in District 7 (including Government): 34,864⁽²⁾

1) Values are geographically allocated estimates and not actual counts. Estimates total or average to city-level values from the BLS.
 2) District estimates are based upon preliminary City of Dallas estimate total, which is subject to revision.
 3) Unemployment rates are calculated by a separate methodology from Labor Force and Employed District Residents.

Industry Sector	District Businesses		District Jobs
	Number	% of City's Sector	% of City's Sector
Construction, Natural Resources & Mining	112	3.5%	6.7%
Manufacturing	69	4.0%	2.3%
Trade, Transportation & Utilities	419	4.2%	6.7%
Information	31	2.4%	1.2%
Financial Activities	193	2.5%	1.5%
Professional & Business Services	201	2.0%	1.1%
Education & Health Services	335	2.4%	2.9%
Leisure & Hospitality	170	3.7%	2.3%
Other Services	347	6.5%	5.4%
Total	1,877	3.2%	3.3%

Source: InfoUSA, October 2017; U.S. Census Bureau Local Employment Dynamics, 2015; eSite Analytic, 2016; and CoStar, August 2017. Current estimates

2016 COMMERCIAL REAL ESTATE

Category	Retail	Industrial	Office	Total
Total Inventory (Sq. Ft.)	3,169,312	12,224,668	1,039,351	16,433,331
% of Total City Inventory	4.12%	6.06%	0.85%	4.10%
Vacant Space (Sq. Ft.)	188,175	507,136	11,536	706,847
District Vacancy Rate	5.94%	4.15%	1.11%	4.30%
City Vacancy Rate	4.28%	5.25%	16.82%	8.60%

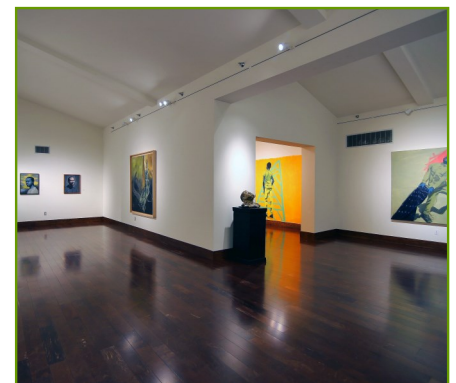
Source: CoStar, August 2017. Adjustments made due to definition changes.

2016 REAL PROPERTY TAXABLE VALUE

Category	District (in Billions*)	% Change ('15 to '16)	% of City Total
Total Value	\$2.78B	9.7%	2.9%
Residential	\$1.15B	15.9%	2.3%
Non-Residential	\$1.62B	5.6%	3.5%

Source: City of Dallas Enterprise GIS (base data from Dallas, Denton and Collin appraisal districts), 2017.

* District values may not sum to totals due to rounding.



South Dallas Cultural Center

NOTE ON ESTIMATIONS: For information see methodology section located at www.DallasEcoDev.org/fact_sheets