

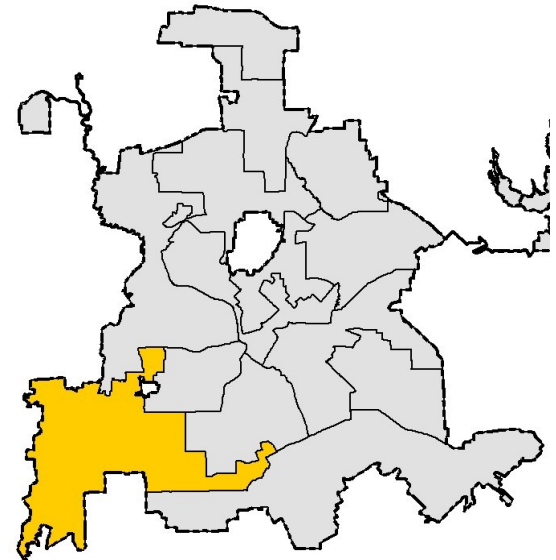


2017 COUNCIL DISTRICT ECONOMIC FACT SHEET

ECONOMIC DEVELOPMENT YEAR IN REVIEW - COUNCIL DISTRICT 3

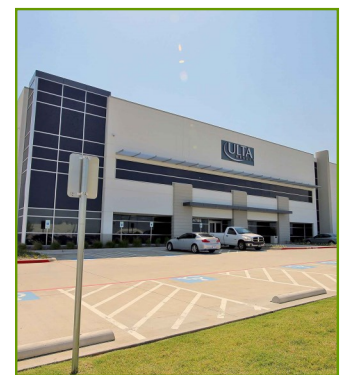
Economic development is the backbone of a thriving community. Notable developments, projects and new opportunities within District 3 in the last year include the following:

- Expansion continued at Mountain Creek Business Park with the opening of several new distribution centers, including Ulta (500 jobs) and Chewy (700 jobs).
- Commemorative Air Force announced plans to enlarge a new museum at Dallas Executive Airport and upped its fundraising goal to \$55 million. The organization also began hosting air shows in 2016.
- Taxco Produce, a food distributor, relocated and expanded its headquarters and operations to 4202 Dan Morton Dr. The new facility provides 45,000 additional square feet for growth.



FAST FACTS

Fact	District 3	City of Dallas
Jobs / Acre	1.30	5.01
Commercial Real Estate (Sq. Ft.) / Acre	1,037.2	1,784.4
Businesses / Acre	0.06	0.28
New Construction Value / Acre	\$2,629	\$7,686
Property Tax Base / Acre	\$93,212	\$430,451
Size	50.7 sq. mi.	351.4 sq. mi.



Ulta Beauty

Source: City of Dallas Office of Economic Development estimates.

2016 NEW CONSTRUCTION ACTIVITY

Area	Single Family		Multifamily		Non-Residential		Total	
	Permits	Value	Permits	Value	Permits	Value	Permits	Value
District 3	62	\$18.1M	0	\$0.0	30	\$67.2M	92	\$85.2M
Share of City Total	4.6%	3.6%	0.0%	0.0%	7.5%	11.2%	3.8%	4.9%

Source: City of Dallas Department of Sustainable Development & Construction, Building Inspection Division, 2017.

2016 JOBS & BUSINESS ESTIMATES

- o District 3 Labor Force: 45,955⁽¹⁾
- o District 3 Unemployment Rate: 4.0%⁽¹⁾
- o City Unemployment Rate: 3.9%⁽¹⁾
- o Employed District 3 Residents: 44,013⁽¹⁾
- o Total Jobs in District 3 (including Government): 42,089⁽²⁾

1) Values are geographically allocated estimates and not actual counts. Estimates total or average to city-level values from the BLS.
 2) District estimates are based upon preliminary City of Dallas estimate total, which is subject to revision.
 3) Unemployment rates are calculated by a separate methodology from Labor Force and Employed District Residents.

Industry Sector	District Businesses		District Jobs
	Number	% of City's Sector	% of City's Sector
Construction, Natural Resources & Mining	90	2.8%	2.1%
Manufacturing	75	4.4%	10.9%
Trade, Transportation & Utilities	408	4.1%	4.8%
Information	43	3.3%	1.7%
Financial Activities	185	2.4%	1.2%
Professional & Business Services	146	1.4%	1.7%
Education & Health Services	492	3.5%	4.6%
Leisure & Hospitality	153	3.3%	2.7%
Other Services	222	4.1%	5.3%
Total	1,814	3.1%	4.0%

Source: InfoUSA, October 2017; U.S. Census Bureau Local Employment Dynamics, 2015; eSite Analytic, 2016; and CoStar, August 2017. Current estimates may differ from previous years due to revisions by data provider.

2016 COMMERCIAL REAL ESTATE

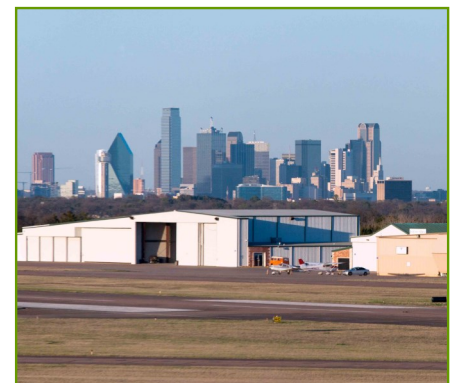
Category	Retail	Industrial	Office	Total
Total Inventory (Sq. Ft.)	2,730,961	29,987,073	912,027	33,630,061
% of Total City Inventory	3.55%	14.87%	0.74%	8.38%
Vacant Space (Sq. Ft.)	348,196	3,704,480	252,675	4,305,351
District Vacancy Rate	12.75%	12.35%	27.70%	12.80%
City Vacancy Rate	4.28%	5.25%	16.82%	8.60%

Source: CoStar, August 2017. Adjustments made due to definition changes.

2016 REAL PROPERTY TAXABLE VALUE

Category	District (in Billions*)	% Change ('15 to '16)	% of City Total
Total Value	\$3.02B	12.2%	3.1%
Residential	\$1.56B	16.0%	3.1%
Non-Residential	\$1.46B	8.5%	3.2%

Source: City of Dallas Enterprise GIS (base data from Dallas, Denton and Collin appraisal districts), 2017.
 * District values may not sum to totals due to rounding.



Dallas Executive Airport
 (Photo Credit: Urban Fabric Photography)

NOTE ON ESTIMATIONS: For information see methodology section located at www.DallasEcoDev.org/fact_sheets