

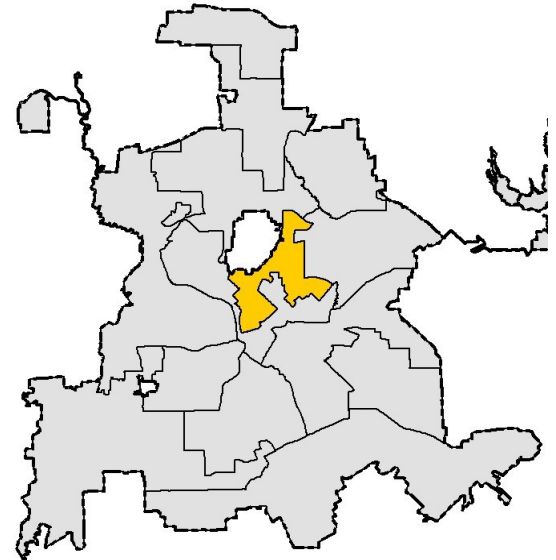


## 2017 COUNCIL DISTRICT ECONOMIC FACT SHEET

### ECONOMIC DEVELOPMENT YEAR IN REVIEW - COUNCIL DISTRICT 14

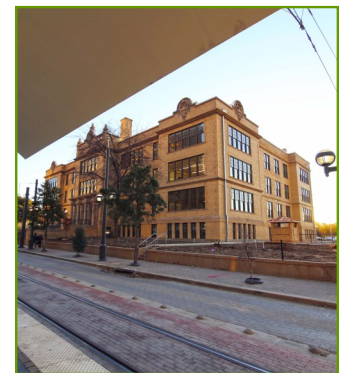
Economic development is the backbone of a thriving community. Notable developments, projects and new opportunities within District 14 in the last year include the following:

- Revitalization of Downtown Dallas continues with the redevelopment of historically significant buildings such as The Statler, Dallas High School, FactorySix037, and The Drever for a total of over 2.4 million square feet of new housing, office space, and retail.
- Companies across all industries are relocating and expanding downtown, including AT&T, EY, WeWork, BlueCross BlueShield, Jacobs, and Publicis Hawkeye.
- Construction of the new Mockingbird Pedestrian Bridge was completed in October 2017.



#### FAST FACTS

Fact	District 14	City of Dallas
Jobs / Acre	35.99	5.01
Commercial Real Estate (Sq. Ft.) / Acre	8,635.4	1,784.4
Businesses / Acre	1.64	0.28
New Construction Value / Acre	\$63,310	\$7,686
Property Tax Base / Acre	\$2,884,241	\$430,451
Size	11.2 sq. mi.	351.4 sq. mi.



Dallas High School

Source: City of Dallas Office of Economic Development estimates.

#### 2016 NEW CONSTRUCTION ACTIVITY

Area	Single Family		Multifamily		Non-Residential		Total	
	Permits	Value	Permits	Value	Permits	Value	Permits	Value
District 14	209	\$76.3M	228	\$246.7M	78	\$131.2M	515	\$454.2M
Share of City Total	15.4%	15.3%	33.9%	39.2%	19.5%	21.9%	21.2%	26.3%

Source: City of Dallas Department of Sustainable Development & Construction, Building Inspection Division, 2017.

2016 JOBS & BUSINESS ESTIMATES

- District 14 Labor Force: 59,071<sup>(1)</sup>
- District 14 Unemployment Rate: 2.8%<sup>(1)</sup>
- City Unemployment Rate: 3.9%<sup>(1)</sup>
- Employed District 14 Residents: 57,295<sup>(1)</sup>
- Total Jobs in District 14 (including Government): 258,165<sup>(2)</sup>

1) Values are geographically allocated estimates and not actual counts. Estimates total or average to city-level values from the BLS.  
 2) District estimates are based upon preliminary City of Dallas estimate total, which is subject to revision.  
 3) Unemployment rates are calculated by a separate methodology from Labor Force and Employed District Residents.

Industry Sector	District Businesses		District Jobs
	Number	% of City's Sector	% of City's Sector
Construction, Natural Resources & Mining	612	19.3%	17.1%
Manufacturing	120	7.0%	4.8%
Trade, Transportation & Utilities	1,221	12.2%	15.4%
Information	288	22.3%	32.8%
Financial Activities	1,879	24.0%	34.4%
Professional & Business Services	2,999	29.4%	33.4%
Education & Health Services	1,775	12.7%	9.4%
Leisure & Hospitality	1,014	22.0%	28.5%
Other Services	782	14.6%	14.5%
Total	10,690	18.4%	19.7%

Source: InfoUSA, October 2017; U.S. Census Bureau Local Employment Dynamics, 2015; eSite Analytic, 2016; and CoStar, August 2017. Current estimates

2016 COMMERCIAL REAL ESTATE

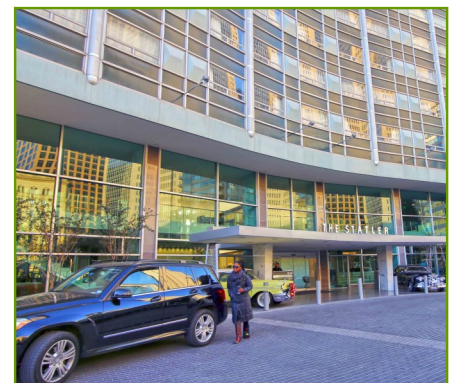
Category	Retail	Industrial	Office	Total
Total Inventory (Sq. Ft.)	7,780,435	1,856,709	52,315,115	61,952,259
% of Total City Inventory	10.11%	0.92%	42.67%	15.44%
Vacant Space (Sq. Ft.)	307,631	49,845	9,254,766	9,612,242
District Vacancy Rate	3.95%	2.68%	17.69%	15.52%
City Vacancy Rate	4.28%	5.25%	16.82%	8.60%

Source: CoStar, August 2017. Adjustments made due to definition changes.

2016 REAL PROPERTY TAXABLE VALUE

Category	District (in Billions*)	% Change ('15 to '16)	% of City Total
Total Value	\$20.50B	12.3%	21.2%
Residential	\$7.45B	15.3%	14.6%
Non-Residential	\$13.05B	10.7%	28.5%

Source: City of Dallas Enterprise GIS (base data from Dallas, Denton and Collin appraisal districts), 2017.  
 \* District values may not sum to totals due to rounding.



The Statler

NOTE ON ESTIMATIONS: For information see methodology section located at [www.DallasEcoDev.org/fact\\_sheets](http://www.DallasEcoDev.org/fact_sheets)