

University Crossing Public Improvement District - Five - Year Budget

		2020 Budget	2021 Budget ⁹	2022 Budget ⁹	2023 Budget ⁹	2024 Budget ⁹
INCOME						
	Fund balance from previous year ⁸	695,000	566,000	338,225	307,243	294,137
	Net assessment revenue	909,000	931,725	955,018	978,894	1,003,366
	Reimbursement from NTCOG	640,000	0	0	0	0
	Exempt jurisdictions	0	0	0	0	0
	Interest on cash balances	3,000	1,500	1,000	1,000	1,000
	Other income & contributions	0	0	0	0	0
	TOTAL INCOME¹	\$2,244,000	\$1,499,225	\$1,294,243	\$1,287,137	1,298,503
EXPENDITURES						
	Renewal/Creation Fee	\$15,000				
	Security ²	494,000	504,000	514,000	524,000	530,000
	Improvements ³	868,000	350,000	160,000	150,000	150,000
	Public Area Maintenance ⁴	84,000	86,000	88,000	90,000	92,000
	Promotion and Communication ⁵	58,000	59,000	60,000	61,000	62,000
	Organization & Administration ⁶	140,000	143,000	146,000	149,000	151,000
	Audit & Insurance ⁷	19,000	19,000	19,000	19,000	19,000
	TOTAL EXPENDITURES	\$1,678,000	\$1,161,000	\$987,000	\$993,000	\$1,004,000
FUND BALANCE/RESERVES		\$566,000	\$338,225	\$307,243	\$294,137	\$294,503

NOTES:

- 1 The income is net of City/County PID and collection fees based on a \$0.10 per \$100 contribution on the total tax value of the area and 0.3% for tax protest refund and \$2.75 reduction per account per county fee. (excludes SMU)
 - 2 Security- Police patrol of the University Crossing area, owner safety coordination, safety enhancements in lighting, etc.
 - 3 Improvements- landscape, parks and pedestrian amenities for the PID.
 - 4 Public area maintenance- Sidewalk, public planters, waste disposal, clean area programs, and landscape improvements throughout the University Crossing area.
 - 5 Promotions & Communications- University Crossing area coordination among owners, program services for area promotion and awareness
 - 6 Organization & Administration- Administrative Expenses of the PID and non-program salary of PID director.
 - 7 Audit & Insurance- Annual audit of the PID finances and liability insurance for the PID.
 - 8 Fund balances carried over from previous years will be used across all major categories to support the Mockingbird Lane Pedestrian Bridge and Trail Expansion that began in 2017 and was completed in 2018. The majority of the carryover funds are primarily from the improvement category and will be spent there, as shown.
- The five year plan goes to year 2024. However, this assumes that the PID is successfully renewed for another term beginning in 2021. If the PID isn't renewed then the PID would cease collections at the end of 2020.